# **Prevail Reinsurance System**



## **Digitizing the Reinsurance Process**

#### **Advantage**

- · Comprehensive solution for assumed and ceded processing
- Eliminates manual or legacy processing
- Standardize reinsurance contract administration
- Quickens accounting month end closing
- Allows for reinsurance program growth
- Improve accuracy and efficiency
- Configurable workflow
- · Quick and easy spreadsheet file uploads
- Single reinsurance repository
- · User managed system requiring minimal IT resources
- An affordable reinsurance solution for every type of carrier

#### **The Facts**

- Designed and developed by insurance experts
- Proven and tested technology platform
- Web-based Technology
- High volume capable
- Hosted or On-Premise install
- Designed to integrate with policy, premium and claims systems
- Easy rules-driven processes
- Prevail Consulting offers you:
  - Data migration support
  - · Expert interfacing from and to third party systems
  - Data cleansing analysis

### **Summary of Features and Functions**

- Treaty and Facultative contract administration
- · Premium and Loss processing at multiple levels of detail
- Accounts receivable and payable management
- Full or partial cash application
- User defined cession and inuring criteria
- Multiple loss adjustment expense methods
- · Retroactive adjustments with full audit trail
- Multi-Currency processing
- Data upload format feature
- Comprehensive business partner administration
- Schedule F processing and management
- Standard reports available in MS Excel and PDF formats
- Collateral management
- · Aggregate processing by user define criteria
- · Full system and transactional audit trail
- Integrates with third party applications
- Supports: Document, Task and Email applications

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